Table of Benefits – Vhi Life Term Insurance

This Table of Benefits must be read in conjunction with your Vhi Life Term Insurance Policy Document.

A	Life Cover Benefit
	Life Cover provides a guaranteed lump sum if the life insured dies during the term of the policy. Basis of Cover: Choice of insuring one adult on a single policy OR two adults on a dual policy Age at Entry: Minimum: 18 next birthday, Maximum: 60 next birthday Term Length: Minimum: 5 years, Maximum: 40 years, or up to age 70 of the older life, if less Amount of Cover: Minimum €5,000, Maximum: €1 million* Minimum Premium: €7.50 per month

Additional Product Flexibility Benefits

B	Inflation Protection Option
	Protects the value of your cover from inflation. You will be offered the choice to increase your cover each year, which you can refuse. Your right to future increases will cease if you refuse two consecutive offers of increase or you have reached your 65th birthday. Amount of Cover increases each year by 3%, without the need for further medical evidence. Premium increases each year by 4.5%.

C	Protection Continuation Option
	Allows you to extend the term of your policy at any stage. Maximum increase: The number of years between the life insured's next birthday and 70th birthday, to a maximum of 40 years. (In dual life cases, it is the older life insured's age next birthday that is used.) Premium is recalculated based on current premium rates at the date of exercising the option.

D	Guaranteed Insurability Option
	Allows you to increase your amount of cover without further medical evidence on the following life events: • Birth or legal adoption of a child • Marriage or registration of civil partnership • Approval for a new mortgage or an increase in an existing mortgage • Promotion or change in job that results in an increase in salary Maximum increase on any one life event: 50% of each life insured's relevant original amount of cover, to a maximum of €100,000. Maximum increase over term of policy: 100% of original amount of cover, to a maximum of €200,000. This option will not be available to a life insured after he/she has reached his/her 55th birthday.

	Additional Life Cover Benefits	
E	**Children's Life Cover Benefit**	
	Provides a lump sum payment of €6,000 in the event that a child of the life insured dies.	
F	**Terminal Illness Benefit**	
	If the life insured has less than 12 months to live, the amount of life cover payable for that life insured will be paid upon diagnosis of the terminal illness. This benefit does not apply in the last 12 months of the policy term.	
G	**Accidental Death Benefit**	
	If the life insured's spouse or civil partner dies from bodily injury as a result of an accident, the life sum insured, up to a maximum of €250,000, will be paid. This benefit only applies for the first 30 days of any single life policy. This cover will cease 30 days after the issue date of the policy. This benefit does not apply if the basis of cover is dual life.	
	Additional Customer Support Benefits	
H	**Waiver of Premium**	
	Waiver of Premium means the premium for the policy will be waived in the event that the life insured is disabled for a period of 13 weeks. In this case, disabled means unable to work or if the life insured was not working, it means not being able to perform three or more Activities of Daily Living as defined in your Policy Document.	
I	**Reinstatement Clause**	
	The Reinstatement Clause allows you (or your appointed representatives) to reinstate your policy within three months of the date on which the first unpaid premium was due.	

* The maximum cover of €1 million is a per life limit and is applicable to the total cover a person holds across multiple Vhi Life and Mortgage Protection policies.

TOBLF1 March 2022